

Neural Technologies Limited and Cerebrus Solutions Limited Join Forces to Combat Fraud

England: December 8, 2004: Neural Technologies Limited and Cerebrus Solutions Limited (CSL) today announced that they have joined together creating a company that is the leader in providing neural network-based software solutions to combat fraud in the telecommunications and financial services markets.

The new company, called Neural Technologies Limited (“NT”), will immediately be providing a broad range of solutions that includes the ability to identify potential fraudsters when they initially apply for service on the operator’s network, through to when they are actually committing fraud as a subscriber. The company has more than 30 patents approved or pending and plans to aggressively enforce specific patents that relate to finding fraud in telecom networks with the use of neural network technology.

The new NT will have over 40 customers, located in the United States, Western Europe, Eastern Europe, Russia, the Middle East, Africa, New Zealand/Australia, Asia Pacific and South America. They are some of the largest telecom operators in the world and many others that are primary operators in their respective geographical region.

NT will continue supporting indefinitely the existing traditional fraud management systems known as Minotaur and CerebrusRE, from each company. Existing customers will see no change in their technical support processes, or in the way that they request additional enhancements to each of the products.

NT’s customers will also benefit from a combined Board of Directors and a senior management team which will include technical and commercial managers from each company. More information at each company’s website: www.neuralt.com; www.cerebrussolutions.com

About NT

Neural Technologies has established itself as a leading provider of risk management, fraud and revenue assurance solutions. With its foundation in research, development and consultancy in neural analysis and design, the company has built a worldwide reputation as an innovator and creator of products of unrivalled quality, using data extraction, manipulation and analysis to increase bottom-line returns for customers across the globe.

About Cerebrus Solutions

Cerebrus Solutions Limited is a leading provider of fraud management solutions based on innovative neural network technology. The company is based in the United Kingdom and has over 20 systems in use by telecom operators around the world.

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