

Mooreland Partners advises SurfKitchen in sale to Teleca

Today, Teleca AB, a world-leading supplier of solutions and services to the mobile and connected devices industries, announced the acquisition of SurfKitchen Ltd, a leading supplier of mobile internet platforms to mobile operators. SurfKitchen helps mobile operators and their partners overcome the discoverability, usability and fulfillment challenges associated with the delivery of mobile applications and services. Mooreland Partners acted as exclusive financial advisor to the shareholders of SurfKitchen.



This is the second transaction announced by Mooreland in the mobile software sector in 2011, following the acquisition of Saffron Digital by HTC yesterday.

In 2010, Mooreland Partners advised on seven transactions in the mobile value chain, including on the sale of The Astonishing Tribe to Research in Motion, which was the largest mobile software M&A transaction of 2010.

Amongst Mooreland's M&A coverage sectors, mobile continues to be one of our key areas of focus. Mooreland Partners is globally the #1 advisor to the mobile industry, by number of transactions and number of specialist bankers. A team of nine senior Mooreland bankers will be present at the Mobile World Congress in Barcelona next week.

ABOUT MOORELAND PARTNERS - Mooreland Partners is the most active transatlantic technology-focused M&A advisory firm, serving clients from its offices in New York, San Francisco, London and Tel Aviv. Mooreland Partners advised on 16 transactions in 2010, across sectors including communications and digital media technologies, enterprise software and services, semiconductors and electronics. Founded in 2003, Mooreland is an integrated global firm, 100% owned by its partners, with a team of 35 M&A bankers.