



Press Release

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Sylantro Systems Named to AlwaysOn's Top 100 Private Companies List

Investment Bankers, Venture Investors Tab Sylantro for Prestigious Award Based on Innovation and Market Traction

CAMPBELL, Calif., July 12, 2004 – Sylantro Systems Corporation, the leader in hosted communications applications and feature servers, today announced that the company has been named to the second-annual AlwaysOn (AO) Top 100 Private Companies list. AlwaysOn, an open-source media company focused on technology and business innovation, and KPMG's emerging business practice, KPMG 1Start, surveyed more than 1,000 venture investors, investment bankers, top entrepreneurs and executives, who nominated more than 700 companies for the award. The full list is available at www.alwayson-network.com.

AlwaysOn and KPMG 1Start identified the 2004 AO100 companies based upon their demonstrated leadership and innovation in two key areas: market traction, measured by revenue and/or customer growth, and new approaches and technologies that are likely to cause significant change for existing markets and the competitive landscape. Sylantro was also chosen for the inaugural AO100 list in 2003 and has received numerous industry awards and honors.

"Private-company innovation is incredibly strong and continues to flourish. Over 50 of last year's AO100 companies returned to this year's list, and nearly 50 new companies have been selected, all of which are well-positioned to significantly contribute to the second generation of the Internet," said Tony Perkins, AlwaysOn founder.

"The AO100 list has proved to be a valuable barometer of the companies and technologies that are leading the way in their respective industries," said David Illing, senior vice president of

Sylantro Systems. “We are delighted to receive this prestigious honor, as a testament to our vision, leadership, market traction, and disruptive technologies and business models.”

AO100 winners will be honored at a reception on Tuesday, July 13, 2004 at the AlwaysOn Innovation Summit, which takes place July 13 through 15 at the Frances C. Arrillaga Alumni Center on the Stanford University campus. For additional information visit www.alwayson-network.com/events/index.php

Sylantro Systems is the leading provider of hosted PBX and IP Centrex applications, IP-VPN capabilities and consumer broadband applications via the company's proven carrier-grade feature server. Sylantro's solutions are deployed successfully around the globe, with the widest market distribution in its product class. The Sylantro platform provides proven telco-grade scalability, reliability, operability and regulatory compliance required for massively scalable carrier deployments to millions of users.

About Sylantro Systems Corp.

Sylantro Systems provides the premier software platform for advanced IP Centrex and hosted communications services for business, residential, wireless and other applications. The company leads the market in deployments, with carriers such as SBC, Qwest and Verizon, PTTs such as TeliaSonera and Telekom Malaysia, and next-generation service providers such as Level 3 and Covad using the Sylantro platform. With a unique combination of advanced applications, a carrier-class platform, and proven go-to-market services, Sylantro allows service providers to rapidly deliver high-value, high-margin managed telephony services. These award-winning solutions offer business users sophisticated communications services without the cost and complexity of today's in-house PBX and key systems, and give consumers new flexibility in their communications services. Sylantro is a privately held company backed by premier investors. On the Web: www.sylantro.com

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