

## **VoluBill Appoints Telecoms Industry Leader Mike Frayne to Company Board**

30 January 2007: VoluBill, a global supplier of real-time charging, service access control and subscriber usage monitoring solutions for innovative mobile operators, today announced the appointment of one of the telecoms industry's most prominent figures to its board of directors. Mike Frayne, co-founder and former executive Chairman of Intec Telecom Systems, joins VoluBill as a non -executive Director.

Mr. Frayne's appointment comes at a time when VoluBill is experiencing rapid business growth (94% growth in FY 2006) with the success of its core charging and monitoring solutions Charge it™ and Track em. VoluBill has gained exclusive entry into many of the world's fastest growing mobile markets, including Africa, India, Asia and Latin America and is currently serving the needs of both emerging and established global operators, with more than 125 million subscribers currently being supported by VoluBill's technology.

"Mike with his tremendous knowledge of our industry and proven track record is going to contribute strongly to the continuous development of our company. We are very honoured to welcome Mike on board" said André Meyer, Chairman of the Board.

"I am thrilled to be working with Mike Frayne again. I was privileged to work with him at Intec where, over the course of a few short years, he lead the company's stellar growth to become one of the major players in the OSS/BSS space. If Mike can bring the same insights, imagination and energy that I witnessed there then VoluBill will be very well served indeed," said John Aalbers, CEO of VoluBill. "Mike's many achievements speak volumes and the specific areas of expertise that he brings; high growth, M&A and the ability to "think big" are well aligned with VoluBill's own growth plans." added Aalbers.

Mike Frayne has an outstanding reputation as an influential force in the global telecoms industry as well as a long history of accomplishments and leadership. In addition to his successful leadership at Intec Telecom Systems, Mr. Frayne is also a founder of numerous other IT businesses, including international IT services group iOCORE, which employs almost 700 people globally. iOCORE was founded in South Africa in 1995 and developed operations in both Europe and Australia. The Finnish iOCORE subsidiary became a public company in 2000 and Mr. Frayne chaired this business until it was merged in 2004 to form Sentera Oy. In 2001, Mr. Frayne received the Ernst & Young Entrepreneur of the Year award.

Mr. Frayne's other business commitments include his appointment as Director of Logan Orviss International, one of EMEA's largest privately held telecoms consulting organisation.

He is also a Chief Executive at Vision OSS, a company that focuses on delivering configuration and service management solutions to the Voice over IP (VoIP) sector, and non-executive chairman at Agillic, a Scandinavian based company that provides customer lifecycle management (CLM) solutions to operators across Europe.

Commenting on his appointment Mr. Frayne said. "I am very pleased to be joining VoluBill. This is a company with great technology, a compelling market story and a strong management team - the three key ingredients for success." Mr. Frayne also added: "VoluBill offers operators the most innovative ways of charging for their services. The market has recognised this and VoluBill is benefiting from a fast growing list of exceptional customers and business partners. The company's plans for the future are both ambitious and exciting and I am looking forward to making a contribution towards the achievement of those goals."

### **About VoluBill**

VoluBill provides innovative data charging, control and monitoring solutions to telecoms operators worldwide. VoluBill's Charge it™ and Track em solutions enable operators to:

- Offer real-time charging for any data and content service using any payment method
- Differentiate themselves competitively in the marketplace through innovative service bundles and unprecedented flexibility in charging models and metrics
- Realise rapid time to revenue for new product & service offerings through ease of implementation and "drop in" network integration
- Monitor, analyse and control subscriber activity across all data and content services in order to maximise customer satisfaction, as well as eliminating revenue leakage and fraud
- Transcend the boundary between the network and IT systems in order to achieve maximum flexibility and unlock the potential of real time BSS integration

Founded in 2001, VoluBill is a privately owned company, backed by strong International investors including Deutsche Venture Capital, Sofinnova Ventures, Sofinnova Partners, Argo Global Capital and Seventure.

VoluBill is a global company, with customers and offices in all major geographies as well as centres of excellence in Europe and Asia.

VoluBill is serving the needs of both emerging and established operators worldwide, with more than 125 million subscribers currently being supported around the world using VoluBill's technology.